



2024

ANNUAL REPORT



Ainslie Football & Social Club Limited
[AINSLIEGROUP.COM.AU](https://ainsliegroup.com.au)



Life Member

Barry McCabe

VALE 12.06.1931 - 08.12.2024

HIS ENDURING COMMITMENT TO THE AINSLIE FOOTBALL AND SOCIAL CLUB AND HIS SIGNIFICANT CONTRIBUTION TO THE AINSLIE FOOTBALL CLUB WITH HIS ON THE FIELD PERFORMANCES HAVE LEFT A LASTING LEGACY.

HIS LEADERSHIP AND PASSION, FOR THE SPORT WILL BE FONDLY, REMEMBERED, AND CHERISH BY ALL AT AINSLEY

THANK YOU, BARRY.

Barry McCabe who passed away on Sunday 8 December at the age of 93, was a pivotal figure in Canberra's Australian Rules football community. As the inaugural Secretary and Licensee of the Ainslie Football and Social Club, established in 1957, he played a crucial role in its development and success.

Barry was born in Collie, Western Australia and the family moved to Canberra in 1948 after spending several years at Mildura where Barry first played Australian Rules. The family settled in Ainslie and Barry played two years in the Ainslie Intermediates before at the age of 19 he travelled to New Zealand with his brother Barney and another friend for what would these days be referred to as a 'gap year'. Barry told the story that they planned to go to Canada but spent the year in NZ working casual jobs. On his return to Canberra Barry prepared for the 1951 football season and although Ainslie finished the season in 5th position Barry had a great year. His exceptional skills on the field were recognised when he was awarded the Mulrooney Medal for the year, an honour he shared with Ernie Hurtig of Eastlake. Barry continued this form in 1952 when he was named Best Player in Ainslie's Championship Grand Final team. In the lead up to the 1953 season Barry suffered a severe knee injury that effectively finished his football career at the age of 22.

When the Ainslie Football Club moved to establish a Social Club to support its football operations Barry became heavily involved and in 1957 at the age of 26 was made Secretary of the Social Club and first Licensee with his name above the front door. In this position Barry was fully responsible for the club under its liquor licence. Barry remained in this honorary role for 20 years until Don Andrews was appointed Ainslie's first fulltime Secretary Manager. Barry's dedication to this role was legendary with daily lunchtime visits to the Club to ensure all was in order. On one occasion Barry observed a 'customer' pick up the Punch Board money box and take off across Majura Oval. Barry proceeded to chase the thief and caught up with him near the toilet block and convinced him to hand back the money box. When quizzed recently about whether Barry had to use any physical force he politely replied – 'I can't remember'. Barry continued to provide excellent service and input on the Social Club Board until 1987. He was made a Life Member of the Football Club in 1974 and of the Social Club in 1985.

Barry McCabe's enduring commitment to the Ainslie Football and Social Club and his significant contribution to the Ainslie Football Club with his on the field performances have left a lasting legacy. His leadership and passion for the sport will be fondly remembered and cherished by all at Ainslie.

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President's Report

Wayne Rogers

Welcome members, it is again my pleasure to report on behalf of the Board and management regarding the performance of the Ainslie Football and Social Club Limited (Group) for the financial year 2023/2024 (FY2024).

For the second consecutive year, the Group faced significant cost-of-living impacts. While the number of patrons entering the Club remained consistent with the previous year, their spending within the Club declined. This naturally resulted in a downturn in gaming revenue across both venues.

The Group will be reporting an operating loss of \$814k, compared to an operating profit of \$850k in the previous year. Our revenue increased by 12%, from \$26.1m to \$28.3m, while expenditure decreased by 2%, from \$27.5m to \$26.9m.

Over the past 12 months, the Board and management have worked together to adjust staffing and operational costs wherever possible to ensure we continue to provide an excellent customer experience and high-quality services to our members and guests.

We anticipate continued cost pressures in the coming year that may impact our trade. However, the Board remains optimistic. With signs of inflation beginning to trend downward and economic analysts suggesting interest rates may start to decline by mid-2025, we are confident of improvements across all departments within the Group over the next 12 months.

The Group recognises the importance of targeted investments in our premises to ensure they remain modern and appealing to our members and guests. We have commenced upgrading the gaming facilities at Gungahlin Lakes, a long-overdue initiative. This investment is scheduled for completion by late December or early January 2025, marking the conclusion of all planned upgrades.

Following the ACT elections in October 2024 and Labor forming a minority government, our industry continues to face pressure toward gaming reforms. Labor's Electronic Gaming Machine (EGM) reduction program aims to reduce EGMs to below 1,000 machines across the capital region over the next 20 years. Additionally, the Greens' proposed CMS monitoring solution could significantly impact gaming revenues if implemented.

A comprehensive inquiry into the club industry is expected to begin in 2025. While the focus will primarily be on gaming and its impacts, we hope the government will recognise and value the contributions and support that clubs provide to the community. We are committed to working collaboratively with the government to ensure the industry operates successfully while facilitating diversification. It is vital for the government to improve processes supporting diversification to ensure the industry's longevity and viability.

Under our strategic development initiatives, the Group's childcare

project received development application approval in late June 2024, with a four-year window for construction. The Board also undertook a leasing process to separate the specific parcel of land for the childcare facility from the overall land surrounding Alan Ray Oval. This process, expected to conclude by mid-2025, allows the childcare facility to sit within its own parcel of land—a significant step under our Ainslie Precinct Masterplan initiatives.

In June 2024, the Board conducted a financial feasibility review of the childcare project, evaluating construction costs, potential returns, and long-term lease agreements. The review recommended postponing construction due to the current economic environment. Based on this recommendation, the Board decided to delay construction until market conditions improve. We anticipate reinitiating this project in 2026.

In October 2024, the Group submitted final submissions for the Ainslie Precinct. The Major Plan Amendment for the Masterplan, initially submitted in 2022, faced delays due to the introduction of the new Territory Plan earlier this year. The next phase involves public consultation and review, set for mid-December 2024. This positive step is one of many required before a full development application for Stage 2 of the Ainslie Precinct Masterplan can be submitted. Management and our lead consultants remain confident, based on government



feedback over the past year, that our submission aligns with the New Territory Plan and district strategies.

Regarding the Gungahlin Lakes Precinct and its long-term Masterplan, there has been limited progress due to our focus on the Ainslie Precinct submission. We aim to resume planning in the latter half of 2025, contingent on improved economic conditions.

AINSLIE FOOTBALL CLUB

I would like to acknowledge Mick Crawley for his first year as Ainslie Football Club President and to his Board for their strong support throughout the year. Their contributions are very much appreciated, and the AFSC board is looking forward to collaborating on preparations for the Ainslie Football Club's 100th-year celebrations in 2027.

The 2024 season presented challenges for all senior grades, with teams competing in the finals but falling short of grand final success. However, special recognition goes to the U18's Rising Star teams for their respective grand final victories and to the U16 boys and girls for their respective grand final wins. This is a very positive sign for the future of the Club.

I am again looking forward with great interest to season 2025 and believe the Ainslie Football Club will be competing in the last weeks of September and chase success in all men's, women, and junior grades.

GROUP SUB-COMMITTEES

A warm welcome and thank you to Leo Davies, in his first year as President of the Gungahlin Lakes Golf Club, and to his committee for their support and strong relationship with the Ainslie Group.

Additionally, we welcome Simon Houston, who began as our new golf professional in early 2024. Simon and his family relocated from Perth, and he and his team have done an excellent job managing the pro shop and supporting our golf members and guests. In 2025, members will benefit from the introduction of new electric golf buggies with GPS tracking, housed in a dedicated charging facility. These enhancements aim to elevate the golfing experience for our members and guests.

Membership numbers have reached record highs, a testament to the hard work of the Lakes Golf Committee, pro shop staff, and greens staff. Their efforts have ensured an exceptional golf course and outstanding support for our members.

OUTLOOK

The Board and management anticipate that the next 12 months will present challenges similar to the past year, with continued financial pressures on the Club and the broader community. Our focus remains on managing operational costs effectively while

maintaining exceptional service for our members and guests.

On behalf of the Board, I extend my sincere thanks to our CEO, Simon Patterson, CFO Alison Wildman, and all senior management and staff for their contributions throughout FY2023/24.

In addition, I would like to thank Allison Wildman who is moving to another opportunity within the financial education sector and from the board we wish her all the best in her new endeavours and thank her for her contributions and support during her time within the Ainslie Group.

As we prepare for this transition, I am pleased to announce the appointment of David Perceval as our new CFO. With over 20 years of experience in the finance sector, most recently as Chief Operations Officer of Radford College, David will join us in mid-December 2024. The Board looks forward to working with him.

In closing, on behalf of the Board and myself, I extend a very big thank you to all our enthusiastic senior management team and staff for their dedication and exceptional service.

We all look forward to serving you, our members and guests again throughout 2025.

WAYNE ROGERS



Chief Executive Officer's Report

Simon Patterson

FINANCIAL PERFORMANCE

I am pleased to present the 2024 Annual Report for Ainslie Football and Social Club Limited to our Members. This year, the Club reported an operating loss of \$814k, a significant decline compared to the \$850k profit recorded in FY2023. While this result is undoubtedly disappointing, it reflects the challenges inherent in the hospitality industry, particularly its reliance on repeat visitation and discretionary spending.

A detailed financial analysis and trading results are contained within the financial statements of this report and are further documented in the President's Report.

The Club, like many others, was not immune to the economic challenges posed by rising interest rates and the increasing cost of living throughout the year. These pressures created financial strain for both the organisation and the broader community.

Our goal has always been to provide members, guests, and their families with access to the Club's facilities and offerings at prices that represent excellent value. To achieve this, the Group maintained a comprehensive range of everyday discounted food and beverage specials, ensuring affordability without compromising on quality. Additionally, our Bonus Bucks Club Rewards program offered members tangible benefits and incentives, encouraging loyalty while maximising value for our members.

Beyond pricing initiatives, the Group reinforced its commitment to community engagement by offering a variety of free activities and events, fostering a sense of connection and belonging among our members and guests. In-house promotions further enhanced the Club experience, ensuring that everyone who visited felt rewarded and valued. These efforts reflect the Club's broader commitment to supporting our community, providing not just a venue but a place where families and friends can come together.

ACT POLITICAL LANDSCAPE

Gambling, particularly gaming machines, once again took centre stage in the political debate leading up to the October 2024 ACT elections. While I fully acknowledge the importance of delivering gambling services responsibly within a controlled and regulated framework, it is concerning to see not-for-profit community clubs becoming a political scapegoat. Politicians often use our clubs as a "hot potato," making competing commitments under the guise of "harm minimisation," many of which lack substantial evidence to support their claims.

Under the current Government's policy, the number of gaming machines in the ACT is set to be reduced by over 70% by 2045. It argues that reducing the geographic availability of gaming machines is the most effective way to minimise harm. However, clubs in the ACT already operate under some of the most stringent

regulations in Australia. Further reducing supply risks driving the issue across the border into New South Wales, or worse, pushing it underground and online, where regulation and harm prevention become far more challenging.

I remain encouraged by the efforts of ClubsACT and its CEO, Craig Shannon, who successfully secured a collaborative agreement with all governing parties prior to the election to initiate a comprehensive inquiry into the club industry. This inquiry will examine the social and economic roles of the club sector in the ACT, with a particular emphasis on its often-overlooked contributions to community sports and the broader community. These include not only access to facilities but also direct financial support that underpins many community programs.

Importantly, the inquiry is expected to provide actionable recommendations for a sustainable development plan that ensures the long-term viability of the industry. For years, clubs have advocated for a clear and practical roadmap to secure a sustainable future in the ACT, and I am optimistic that this independent inquiry will deliver the transparency needed to develop evidence-based policies. Such policies are essential to preserving and strengthening the vital role clubs play in our community.

THE AINSLIE PLAN: A VISION FOR OUR FUTURE

I am excited to share significant progress on The Ainslie Plan, our redevelopment initiative designed to secure the long-term sustainability of the Ainslie Football and Social Club. This comprehensive 10-year master plan for the Wakefield Avenue precinct strikes a balance between innovation and preservation, ensuring the Alan Ray Oval remains safeguarded for future generations.

A major milestone has been achieved with the submission of our Draft Planning Amendment (DPA), which is now open for public consultation (at the time of writing). This represents a critical step in bringing our vision to life: the creation of a sustainable, inclusive, and vibrant community hub that reflects the needs and aspirations of our members and the broader community.

I encourage all members to actively participate in this process by providing feedback during the public consultation phase. Your input is invaluable in ensuring the project aligns with our shared values and strategic objectives.

Looking ahead, I will keep members informed on the project's progress, with further updates to be shared in 2025. As we approach Ainslie Football Club's 100th anniversary in 2027, The Ainslie Plan is a cornerstone of our diversification strategy. It is designed to reduce our reliance on gaming revenues, create alternative income streams, and foster a sustainable future that supports both the Club and the wider community.

STAFF MILESTONES

During the year, several dedicated and long-serving staff members reached significant milestones with the Ainslie Group, demonstrating their commitment to the Club. On behalf of the Ainslie Group, I would like to extend my appreciation and congratulations to the following individuals for their remarkable achievements:

Gillian Blundell – 20 years
Anna Loeschauer – 10 years
Julian Enzerink – 5 years
John Ballares – 5 years
Thomas Withers – 5 years

Their dedication, hard work, and ongoing contributions are essential to the success of our organisation and the welcoming environment we strive to create for our members and guests. We are deeply appreciative of their service and the positive impact they continue to have within the Ainslie community.

CELEBRATING AINSLIE'S SUCCESS AT THE CLUBSACT AWARDS

I am pleased to report that the Ainslie Group was recognised at the 2024 Annual ClubsACT Clubs and Community Awards, winning two awards. The Club won the Sustainability and Environment Award for the water irrigation upgrade at Gungahlin Lakes Golf Club. This project has transformed how we manage water and energy, showcasing our commitment to the environment and creating a beautiful, sustainable space for our golfing community.

We were also Highly Commended for our Contribution to Sport, Community Development, and Wellbeing, highlighting the work done at Alan Ray Oval and initiatives like the Tomorrow Man program, which focuses on breaking down barriers around mental health and masculinity in sports.

Special recognition goes to Tori Heron, whose coordination and writing of the award submissions played a pivotal role in achieving this success.

ACKNOWLEDGEMENTS

I would like to thank the support and contributions of Mick Cawley during his opening year as Ainslie Football Club President, Annie Reeson, General Manager - Football Operations, and the Ainslie Football Club Board.

While our senior teams fell short of grand final success, the future looks bright with the U18's Rising Star teams and U16 boys and girls all securing grand final victories. These achievements highlight the strength of our junior programs and provide a solid foundation for the Club's continued success.

To Leo Davies, Gungahlin Lakes Golf Club President, and the Golf Club Committee, your contributions and enthusiasm are greatly appreciated. In 2024, we celebrated record golf memberships, pennant success for both our male and female teams, and outstanding junior achievements.

I would also like to extend my appreciation to all staff and management for their professionalism and commitment throughout the year. A special thank-you to Allison Wildman, Chief Financial Officer; Rich Cockram, General Manager - Operations; Chris Simms, Group Executive Chef; and Shane Dawson, Golf Course Superintendent, for their exceptional contributions.

Allison will be departing the Group in December, and we wish her every success in the future. I am pleased to announce that we have appointed a new CFO to replace Allison. David Perceval has accepted the position and will be joining the Group in mid-December.

Finally, thank you to Wayne Rogers, AFSC President, and the Board of Directors for their continued support, leadership, and strategic guidance.

As always, I would like to acknowledge our members. Thank you for your ongoing support and patronage. I look forward to a positive and productive 2025.

SIMON PATTERSON





Community Purpose Contributions

From 2024

ACT Region Veterans Golf Association

AFSC Social Golf Club

Ainslie Football Club Inc

Ainslie Gungahlin Bears Baseball Club

Australian Players ACT

Brindabella Ranges 4WD Club

Canberra ACT Ainslie Toastmasters

Canberra Hospital Foundation

Canberra Special Children's Christmas Party

Do it For Jarrod - Challenge Cancer

Dragons Abreast

Good Omen Goodeze Inc

Gungahlin Eagles Rugby Union Club

Gungahlin Lakes Golf Club

Hockey ACT Masters Association

Komodo Paddle Club

Ngunnawal Combined Probus Club (ACT)

North Ainslie Primary School P&C Association

North Canberra Gungahlin Athletics

Norths Basketball Club

Probus Club of Gold Creek

Probus Club of Gungahlin

Ronald McDonald House Charities ACT & South East NSW

School Volunteer Program ACT

St Patrick's Hockey Club

St Vincent de Paul Canberra Goulburn

Triton Owners Club ACT Inc

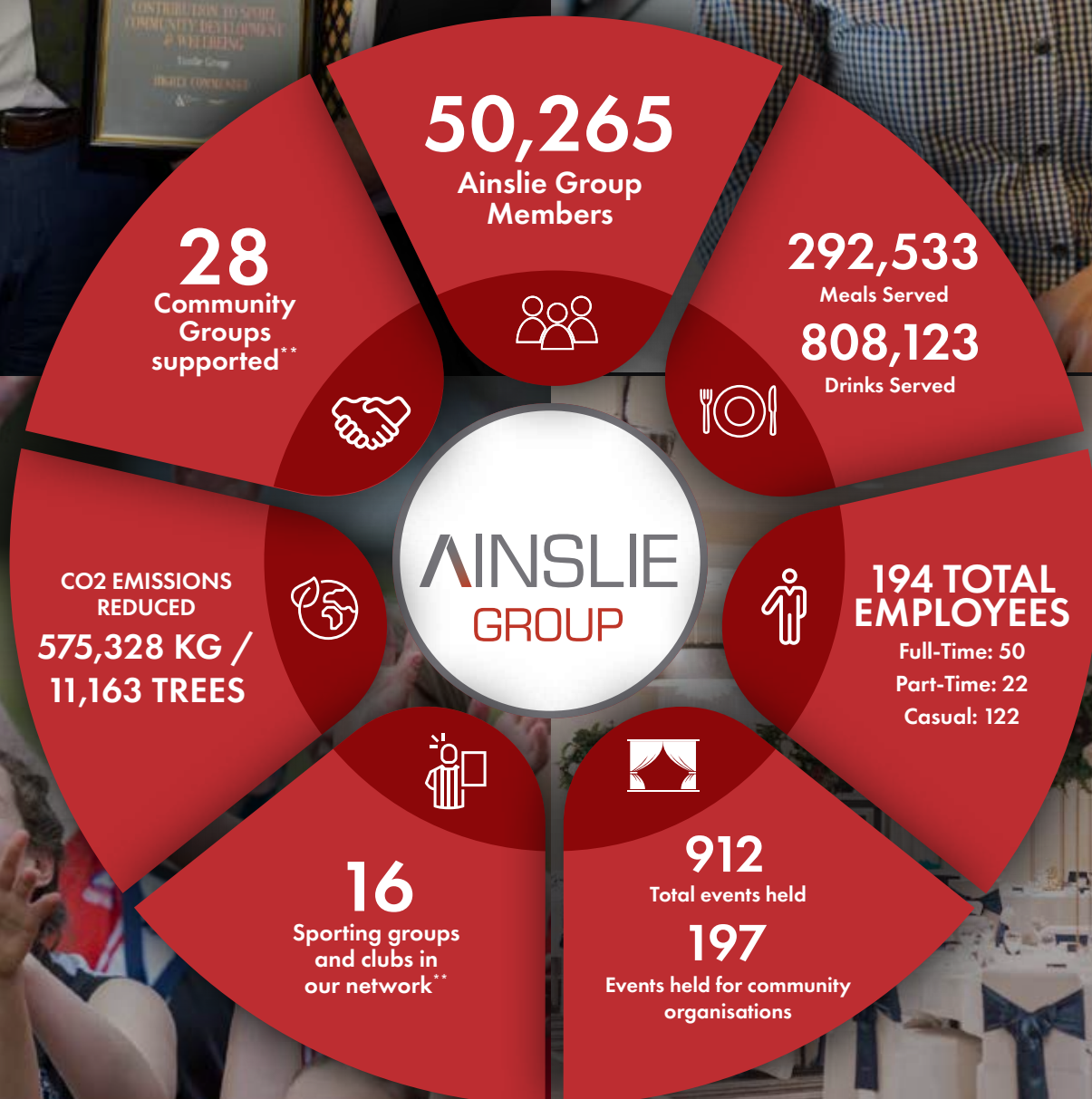
Yerrabi District Cricket Club



Our Group in Numbers

Total contributions* to community organisations

Cash \$789,034.81 - In kind \$36,564.00





Notice of Annual General Meeting

Notice is hereby given that the 22nd Annual General Meeting of the Ainslie Football and Social Club Limited will be held at the Club, 52 Wakefield Avenue, Ainslie, ACT on 23rd February 2025, at 11:00am

The business of the meeting shall be:

1. Apologies;
2. To confirm the minutes of Annual General Meeting held 18 February 2024;
3. To receive and consider the Directors' Reports for the year ended 30 September 2024;
4. To receive and consider the Statements of Accounts and Reports required under the Corporations Act (2001);
5. To elect three Directors;
6. To appoint an Auditor;
7. To consider and vote upon general resolution to approve Directors' benefits: and
8. To transact any other business which may be brought forward in conformity with the Club Rules.

SIMON PATTERSON
Chief Executive Officer

ELECTION OF DIRECTORS

- Three nominations are called for the Committee of Management and proformas are available from the Chief Executive Officer during normal business hours.
- Nominations should be lodged with the Chief Executive Officer of the Club by no later than 11:00a.m. on Sunday 16th February 2025.
- Nominees are advised that they must be Voting Members of the Club.

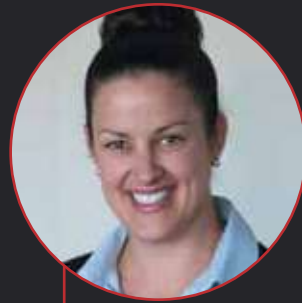
Board of Directors



Wayne Rogers
PRESIDENT



Denis Condon
SENIOR VICE
PRESIDENT



Emma Brohan
VICE PRESIDENT



Greg Vickers
DIRECTOR



Peter Ireland
DIRECTOR



Stewart Cross
DIRECTOR



Ben Hackett
DIRECTOR



Harry Dunstall
DIRECTOR



Nick Paine
DIRECTOR



Amy Vickers
DIRECTOR



Simon Patterson
CHIEF EXECUTIVE
OFFICER



2024

FINANCIAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024



Ainslie Football and Social Club Limited
ABN 17 102 364 321

Ainslie Football and Social Club Limited

Directors' Report

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Directors

The names of the directors in office at any time during, or since the end of the year are:

Name	Position	Experience
Wayne A Rogers	President	15 years
Denis Condon	Senior Vice President	17 years
Emma L Brohan	Vice President	12 years
Anthony White	Director	23 years
Gregory J Vickers	Director	25 years
Stewart K Cross	Director	10 years
Harry H Dunstall	Director	7 years
Ben Hackett	Director	7 years
Nick Paine	Director	5 years
Amy E Vickers	Director	4 years
Jack Ireland	Director	1 year

Directors' meetings

The number of meetings of the Company's directors and meetings attended by each director were:

Name	Number of meetings attended	Board Meetings eligible to attend
Wayne A Rogers	12	12
Denis Condon	12	12
Emma L Brohan	11	12
Anthony White (resigned 18 February 2024)	3	4
Gregory J Vickers	10	12
Stewart K Cross	8	12
Harry H Dunstall	10	12
Ben Hackett	12	12
Nick Paine	9	12
Amy E Vickers	10	12
Jack Ireland (appointed 18 February 2024)	8	8

Directors Emoluments

No director has become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company, or a related body corporate with a director, a firm of which a director is a member or an entity in which a director has a substantial financial interest.

Company Secretary

The Company Secretary is Mr. Simon Patterson. Mr. Simon Patterson is also the Chief Executive Officer of Ainslie Football and Social Club Ltd.

Ainslie Football and Social Club Limited

Directors' Report (Continued)

Objectives

The Company's short-term objectives primarily focus on fostering Australian football along with the sports of golf and other sports as required. This is achieved through the provision of social and sporting venues for the recreation of our members and their guests and from which the Company may derive revenue. As a not-for-profit entity, all revenues are reinvested for the benefit of members through the provision of a diverse range of services and amenities.

In the longer term it is the objective to ensure the sustainability of the Company and to explore and develop diversified investment options with the view of maximising return on investment compatible with the continued broad range support provided to members and the wider community.

Strategy for achieving the objectives

To achieve these objectives the Company operates two licensed Company venues in the ACT and provides support to several sporting and community organisations through community grants, facility infrastructure and other methods. Further, it strives to retain quality staff and volunteers committed to work in hospitality and in sport and believes that in so doing, this further assists with its long-term success.

The Company has strong financial management and corporate governance systems managed through the company's business plan, key performance indicators, risk-management plan and audit programs. Monitoring of financial performance is reviewed regularly by Executive Management and the Board.

Principal activity

The principal activity of the Company during the financial year was the operation of two licensed Club venues through the provision of bars, restaurants, gaming facilities and function centres, as well as the ongoing provision and maintenance of sporting facilities and financial support for Australian football and golf.

Operating results

The net operating result of the Company after providing for income tax amounted to a deficit of \$814,852 (2023: profit of \$850,749).

Future developments

Disclosure of information regarding likely developments in the operations of the entity in future financial years and the expected results thereof is likely to result in unreasonable prejudice to the entity. Accordingly, this information has not been disclosed in this report.

Members limited liabilities

The company is a company limited by guarantee and is without share capital. In accordance with the constitution of the company, the liability of each member to contribute towards the payment of liabilities of the Company for the costs, charges and expenses for which the Company is liable for upon winding up is limited to \$2 per member. This amount shall for the purpose of the *Corporation Act 2001* be the amount guaranteed by each member.

At 30 September 2024, the number of members was 46,737 (2023: 47,119). The total liability for all members in the event of winding up is \$93,474 (2023: \$94,238).

Ainslie Football and Social Club Limited

Directors' Report (Continued)

Indemnifying Officers or Auditor

During the financial year, the Company paid a premium in respect of a contract to insure the Directors of the Company, (as listed in this report - Directors), the Company Secretary and all executive officers of the Company and of any related body corporate against a liability incurred as such a Director, secretary or executive officers to the extent permitted by the *Corporation Act 2001*. The contract of insurance prohibits disclosure of the nature of any liability that may arise and the amount of the premium. The entity has not otherwise, during or since the financial year, indemnified or agreed to indemnify an officer or auditor of the Company or of any related body corporate against a liability incurred as such an officer or auditor.

Proceeds on behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings. The Company was not a party to any such proceedings during the year.

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is set out on page 4.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the *Corporations Act 2001*.

Signed on behalf of the directors.



W Rogers
President

Dated at Canberra this 18th day of December 2024.

DECLARATION OF INDEPENDENCE BY CLAYTON EVELEIGH TO THE DIRECTORS OF AINSLIE FOOTBALL AND SOCIAL CLUB LIMITED

As lead auditor of Ainslie Football and Social Club Limited for the year ended 30 September 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

1. The auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. Any applicable code of professional conduct in relation to the audit.



Clayton Eveleigh
Director

BDO Audit Pty Ltd

Canberra, 18 December 2024

INDEPENDENT AUDITOR'S REPORT

To the members of Ainslie Football and Social Club Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Ainslie Football and Social Club Limited (the Company), which comprises the statement of financial position as at 30 September 2024, the statement of profit or loss and other comprehensive income, the statement of changes in members' funds and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and the directors' declaration.

In our opinion the accompanying financial report of Ainslie Football and Social Club Limited is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the Company's financial position as at 30 September 2024 and of its financial performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Directors' report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001; and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the directors determine is necessary to enable the preparation of:

- i) the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: http://www.auasb.gov.au/auditors_files/ar3.pdf. This description forms part of our auditor's report.

BDO Audit Pty Ltd

Clayton Eveleigh
Director

Canberra, 18 December 2024

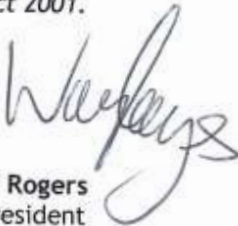
Ainslie Football and Social Club Limited

Directors' Declaration

The directors of Ainslie Football and Social Club Limited declare that:

- (a) In the Directors' opinion the financial statements and notes set out on pages 8 to 28, are in accordance with the *Corporations Act 2001*, including:
 - (i) Giving a true and fair view of the Company's financial position as at 30 September 2024 and of its performance, for the financial year ended on that date; and
 - (ii) Complying with Australian Accounting Standards - Simplified Disclosures and *Corporations Regulations 2001* and other professional reporting requirements;
- (b) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
- (c) The information disclosed in the attached consolidated entity disclosure statement is true and correct.

Signed in accordance with a resolution of the directors made pursuant to section 295(5)(a) of the *Corporations Act 2001*.



W Rogers
President

Dated at Canberra this 18th day of December 2024

Ainslie Football and Social Club Limited

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 September 2024

	Note	2024 \$	2023 \$
Revenue and other income			
Revenue	1	25,869,534	27,176,859
Other income	1	262,483	1,205,743
		<hr/>	<hr/>
		26,132,017	28,382,602
		<hr/>	<hr/>
Expenses			
Cost of sales		(5,779,504)	(6,043,552)
Poker machine levy expenses		(2,278,456)	(2,514,782)
Employee benefits expense		(10,203,638)	(10,206,613)
Administrative expenses		(2,323,307)	(2,356,838)
Occupancy expenses		(2,324,580)	(2,280,480)
Depreciation and amortisation expense	2	(2,059,792)	(2,250,826)
Sporting facilities	2	(1,579,647)	(1,358,709)
Finance costs	2	(397,945)	(490,776)
Fair value movement on financial assets		-	(28,803)
Loss on disposal of assets		-	(474)
		<hr/>	<hr/>
		(26,946,869)	(27,531,853)
		<hr/>	<hr/>
(Loss)/profit before income tax expense		(814,852)	850,749
		<hr/>	<hr/>
Income tax expense		-	-
		<hr/>	<hr/>
(Loss)/profit after income tax expense		(814,852)	850,749
		<hr/>	<hr/>
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Loss on revaluation of buildings, net of tax		(2,240,016)	-
		<hr/>	<hr/>
Other comprehensive loss for the year, net of tax		(2,240,016)	-
		<hr/>	<hr/>
Total comprehensive (loss)/income for the year attributable to members		<hr/> (3,054,868) <hr/>	<hr/> 850,749 <hr/>

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

Ainslie Football and Social Club Limited

Statement of Financial Position

As at 30 September 2024

	Note	2024 \$	2023 \$
ASSETS			
Current assets			
Cash and cash equivalents	4	9,501,586	5,081,917
Trade and other receivables		7,486	398,589
Inventories		258,031	216,249
Prepayments		217,845	199,327
Financial assets	5	358,032	649,524
Total current assets		10,342,980	6,545,606
Non-current assets			
Property, plant and equipment	6	28,272,017	31,675,296
Right-of-use assets	7	5,124,378	5,155,545
Total non-current assets		33,396,395	36,830,841
Total assets		43,739,375	43,376,447
LIABILITIES			
Current liabilities			
Trade and other payables	8	2,334,453	2,497,146
Employee provisions	9	782,464	819,947
Borrowings	10	950,000	594,079
Lease liabilities	11	428,628	459,602
Total current liabilities		4,495,545	4,370,774
Non-current liabilities			
Employee provisions	9	56,818	61,938
Borrowings	10	7,323,634	3,747,904
Lease liabilities	11	886,386	1,163,971
Total non-current liabilities		8,266,838	4,973,813
Total liabilities		12,762,383	9,344,587
Net assets		30,976,992	34,031,860
Members' funds			
Revaluation reserve		967,796	3,207,812
Retained earnings		30,009,196	30,824,048
Total members' funds		30,976,992	34,031,860

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

Ainslie Football and Social Club Limited

Statement of Changes in Members' Funds

For the Year Ended 30 September 2024

	Revaluation Reserve	Retained Earnings	Total Member Funds
	\$	\$	\$
Balance at 30 September 2022	3,207,812	29,973,299	33,181,111
Profit after income tax expense	-	850,749	850,749
Other comprehensive income for the year, net of tax	-	-	-
Total comprehensive income for the year	-	850,749	850,749
Balance at 30 September 2023	3,207,812	30,824,048	34,031,860
Loss after income tax expense	-	(814,852)	(814,852)
Other comprehensive loss for the year, net of tax	(2,240,016)	-	(2,240,016)
Total comprehensive loss for the year	(2,240,016)	(814,852)	(3,054,868)
Balance at 30 September 2024	967,796	30,009,196	30,976,992

The above Statement of Changes in Members' Funds should be read in conjunction with the accompanying notes.

Ainslie Football and Social Club Limited

Statement of Cash Flows

For the Year Ended 30 September 2024

	Note	2024 \$	2023 \$
Cash flow from operating activities			
Receipts from customers (inclusive of GST)		27,583,498	28,466,936
Payment to suppliers and employees (inclusive of GST)		(26,077,590)	(26,243,770)
Finance costs		(365,912)	(267,571)
Lease interest paid		(70,428)	(69,296)
Interest and dividends received		198,343	67,452
Receipts from government wage subsidies		16,060	78,291
Net cash inflow from operating activities		1,283,971	2,032,042
Cash flow from investing activities			
Payments for property, plant and equipment		(865,361)	(2,171,320)
Proceeds from sale of shares		339,572	497,411
Net cash outflow from investing activities		(525,789)	(1,673,909)
Cash flow from financing activities			
Repayment of borrowings		(700,000)	(378,127)
Borrowings received		4,631,650	-
Repayment of lease liabilities		(270,163)	(140,627)
Net cash inflow/(outflow) from financing activities		3,661,487	(518,754)
Net increase/(decrease) in cash and cash equivalents		4,419,669	(160,621)
Cash and cash equivalents at the beginning of the financial year		5,081,917	5,242,538
Cash and cash equivalents at the end of the financial year	4	9,501,586	5,081,917

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

About this report

The financial statements cover Ainslie Football and Social Club Limited as an individual Company, incorporated and domiciled in Australia. Ainslie Football and Social Club Limited is a Company limited by guarantee.

Basis of preparation

The financial statements are general purposes financial statements which:

- Have been prepared in accordance with the requirements of the Corporations Act 2001 and Australian Accounting Standards - Simplified Disclosures of the Australian Accounting Standards Board ('AASB');
- Have been prepared under the historical cost convention;
- Are presented in Australian dollars; and
- Where necessary comparative information has been restated to conform with changes in presentation in the current year; and
- Have been prepared on a going concern basis.

New or amended Accounting Standards and Interpretations adopted

The Company has adopted all new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2)

The Company adopted *Disclosure of Accounting Policies (Amendments to AASB 101 and IFRS Practice Statement 2)* from 1 July 2023. While amendments did not result in any changes to the accounting policies themselves, they impacted the accounting policy information disclosed in the financial statements.

The amendments require the disclosure of 'material' rather than 'significant' accounting policies. The amendments also provide guidance on the application of materiality to disclosure of accounting policies, assisting entities to provide useful, entity specific accounting policy information that users require to understand the information in the financial statements.

The accounting policies disclosed in the financial statements are reflective of the adoption of these amendments.

Critical Accounting Judgements, Estimates and Assumptions

In the process of applying the Company's accounting policies, management has made a number of judgements and applied estimates of future events. Judgements and estimates that are material to the financial statements include:

Financial assets at fair value	Note 5
Impairment of assets	Note 6
Fair value of buildings	Note 6
Estimation of useful lives of assets	Note 6 and Note 7
Lease term	Note 7 and 11
Incremental borrowing rate	Note 11

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

1 Revenue and other income

	2024 \$	2023 \$
Revenues		
Sale of goods revenue	13,042,478	13,267,526
Rendering of services revenue	11,224,412	12,213,228
Golf and member subscriptions	1,268,671	1,083,551
Other revenue	333,973	612,554
Total revenues	25,869,534	27,176,859
Other income		
Gain on disposal of poker machine entitlements (note 11)	-	1,060,000
Interest received	198,343	67,452
Government wage subsidies	16,060	78,291
Gain in fair value of financial asset	48,080	-
Total other income	262,483	1,205,743
Total revenue and other income	26,132,017	28,382,602

Recognition and measurement

Revenues are recognised at fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the taxation authority. Transfer of goods or services of the same nature and value without any cash consideration are not recognised as revenues.

Sale of goods

Revenue from the sale of goods comprises of revenue earned from the provision of food, beverage and other goods and is recognised (net of rebates, returns, discounts and other allowances) at a point in time when the performance obligation is satisfied, that is on consumption of the goods by the customer.

Rendering of services

Revenue from rendering services comprises revenue from gaming facilities together with other services to members and other patrons of the Company and is recognised at a point in time when the services are provided.

Golf and membership subscriptions

Golf and membership subscription income is recognised over time being the term of membership and any unearned portion is deferred.

Interest revenue

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Fair value movement in shares

Movement in shares is recognised at the end of the reporting period based on the listed price at year end.

Government subsidies

Government subsidies are recognised on receipt or when presently entitled.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established. All revenue is stated net of the amount of goods and services tax (GST).

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

2 Expenses

	2024 \$	2023 \$
Depreciation and amortisation		
Depreciation of property, plant and equipment	2,028,624	2,171,990
Amortisation of right-of-use asset	31,168	78,836
	<hr/>	<hr/>
	2,059,792	2,250,826
	<hr/>	<hr/>
Sporting facilities		
Direct operating expenses for sporting facilities	603,632	506,534
Community Grants and Donations	976,015	852,175
	<hr/>	<hr/>
	1,579,647	1,358,709
	<hr/>	<hr/>
Finance costs		
Interest and finance charges	397,945	490,776
	<hr/>	<hr/>

Recognition and measurement

Finance costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the costs of those assets, until such time as the assets are substantially ready for their intended use of sale. All other finance costs are recognised in income in the period in which they are incurred.

3 Income Tax

The directors estimate that the cumulative potential future income tax benefit at 30 September 2024 in respect of tax losses not brought to account is \$1,474,604 (2023: \$1,135,485).

This benefit from tax losses will only be obtained if:

- (i) The Company derives future assessable income of a nature and of an amount sufficient to enable the benefit from the deductions for the losses to be realised;
- (ii) The Company continues to comply with the conditions for deductibility imposed by tax legislation; and
- (iii) No changes in the tax legislation adversely affect the Company in realising the benefit from the deductions for the losses.

Income tax is payable on that proportion of the income less expenses contributed by non-members. The aggregate amount of income tax attributable to the financial year differs from the amount prima facie payable on the operating surplus. The difference is reconciled as follows:

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

3 Income Tax (continued)

	2024 \$	2023 \$
(Loss)/profit before income tax	(1,293,223)	850,749
Prima facie tax (receivable)/payable at 25% (2023: 25%)	(323,306)	212,867
Tax effect of:		
Non-taxable member income and expenses arising from the principle of mutuality	258,902	(268,665)
	<hr/> (64,404)	<hr/> (55,798)
Current year tax losses not recognised as deferred tax assets	<hr/> (64,404)	<hr/> (55,798)
Income tax expense	<hr/> -	<hr/> -

Recognition and measurement

The Company is taxed according to the principle of mutuality. The charge for current income tax expenses is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the Statement of Financial Position date.

Deferred tax is accounted for using the Statement of Financial Position liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised, or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

4 Cash and cash equivalents

Reconciliation of cash

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

	2024 \$	2023 \$
Cash at bank	8,415,058	3,891,399
Cash on hand	1,086,528	1,190,518
	<hr/> 9,501,586	<hr/> 5,081,917

Recognition and measurement

Cash and cash equivalents includes cash on hand and deposits held at call with financial institutions with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

5 Financial assets

	2024 \$	2023 \$
Shares in listed entities at fair value through profit and loss	<hr/> 358,032	<hr/> 649,524
<i>Reconciliation:</i>		
Opening fair value of financial assets	649,524	1,175,738
Additions of financial assets through dividend re-investment	5,335	-
Disposal of financial assets	(331,134)	(489,794)
Unrealised (loss)/gain - fair value through profit or loss	42,745	(28,803)
Realised (loss)/gain - fair value through profit or loss	(8,438)	(7,617)
	<hr/> 358,032	<hr/> 649,524
Closing fair value of financial assets		

Recognition and measurement

Financial Assets at fair value through profit and loss

The Company's investment in managed funds, listed shares and listed securities are classified as at fair value through profit and loss. After initial recognition, these assets are measured at fair value and movements are recognised in profit and loss. These are classified as level 1 as per the below fair value measurement.

Key Estimate and Judgement: Fair value measurement

The Company is required to classify all assets and liabilities, measured at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets that the company can access at the measurement date;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3: Unobservable inputs for the asset or liability. Considerable judgement is required to determine what is significant to fair value and therefore which category the asset or liability is placed in can be subjective.

The fair value of the financial assets disclosed above use a level 1 fair value measurement as the assets are quoted priced prices in an active market that the company can access at its financial year end date.

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

6 Property, plant and equipment

	2024 \$	2023 \$
Buildings		
At valuation	22,079,492	24,319,508
Less: Accumulated depreciation	(2,759,792)	(2,069,481)
	<hr/>	<hr/>
Carrying amount at end of year	19,319,700	22,250,027
	<hr/>	<hr/>
Gaming machines at cost		
At cost	11,734,182	11,740,181
Less: Accumulated depreciation	(10,686,647)	(10,305,067)
	<hr/>	<hr/>
Carrying amount at end of year	1,047,535	1,435,114
	<hr/>	<hr/>
Plant, equipment and furniture		
At cost	14,367,150	14,095,769
Less: Accumulated depreciation	(9,373,876)	(8,834,000)
	<hr/>	<hr/>
Carrying amount at end of year	4,993,274	5,261,769
	<hr/>	<hr/>
Alan Ray Oval development		
Alan Ray Oval, buildings	1,854,556	1,851,056
Alan Ray Oval, plant and equipment	450,673	433,815
Less: Accumulated depreciation	(429,382)	(352,398)
	<hr/>	<hr/>
Carrying amount at end of year	1,875,847	1,932,473
	<hr/>	<hr/>
Work in progress	1,035,661	795,913
	<hr/>	<hr/>
Total property, plant and equipment	<hr/> 28,272,017 <hr/>	<hr/> 31,675,296 <hr/>

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

6 Property, plant and equipment (continued)

Reconciliations

Movements in carrying amounts

Movements in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	2024 \$	2023 \$
Buildings		
Carrying amount at beginning of year	22,250,027	22,898,599
Depreciation expense	(690,311)	(648,572)
Impairment of buildings	(2,240,016)	-
Carrying amount at end of year	19,319,700	22,250,027
Gaming machines		
Carrying amount at beginning of year	1,435,114	1,281,184
Additions	238,246	877,461
Disposals	(244,244)	(321,165)
Depreciation expense	(381,581)	(402,366)
Carrying amount at end of year	1,047,535	1,435,114
Plant, equipment and furniture		
Carrying amount at beginning of year	5,261,769	5,419,568
Additions	367,009	468,082
Transfers from WIP	-	126,790
Disposals	(95,628)	(406,803)
Depreciation expense	(539,876)	(345,868)
Carrying amount at end of year	4,993,274	5,261,769
Alan Ray Oval, Ainslie developments		
Carrying amount at beginning of year	1,932,473	1,478,492
Additions	20,359	510,670
Depreciation expense	(76,985)	(56,689)
Carrying amount at end of year	1,875,847	1,932,473

Ainslie Football and Social Club Limited

Notes to the Financial Statements For the Year Ended 30 September 2024

6 Property, plant and equipment (continued)

Reconciliations

	2024 \$	2023 \$
Work-in-progress		
Carrying amount at beginning of year	795,913	607,597
Additions	348,714	315,106
Transfers to Plant, Equipment and Furniture	(108,966)	(126,790)
Carrying amount at end of year	1,035,661	795,913
Total property, plant and equipment	28,272,017	31,675,296

Valuation of buildings

An independent valuation of the Company's buildings at Alan Ray Oval, Ainslie and Gungahlin Lakes Golf and Community Company were carried out at 30 September 2024 by Knight Frank Valuations Canberra (Valuer Steven Flannery API Reg No 67188). The total valuation of the buildings at 30 September 2024 amounted to \$19,275,000. This resulted in a revaluation decrease of \$2,240,016 in relation to the buildings at the Ainslie Club.

Recognition and measurement

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Key Estimate and Judgement: Impairment of assets

At each reporting date, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income. The Company's buildings were revalued on 30 September 2024 by an independent valuers Knight Frank.

Buildings

Buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction. It is the policy of the Company to have an independent valuation on a cyclical basis, with annual appraisals being made by the Directors.

Key Estimate and Judgement: Fair value of buildings

Fair value of buildings is based on market participant's perspective using the market comparison approach, whereby the valuation of the subject asset is taken with reference to comparable sales transactions of similar assets to determine the value of the building.

Plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets.

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

6 Property, plant and equipment (continued)

Gaming machines on lease

The carrying value of gaming machines includes gaming machines which are held under leases and hire purchase contracts at 30 September 2024. The value of these gaming machines is \$1,146,858 (2023: \$838,942). Additions during the year include \$238,246 (2023: \$531,723) of gaming machines under leases and hire purchase contracts. Leased assets and assets under hire purchases are pledged as security for the related finance lease and hire purchase liabilities.

Depreciation and amortisation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over their useful lives to the Company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of asset are as follows:

Buildings	2.5%-27%
Gaming machines	20%-40%
Plant, equipment and furniture	5%-40%
Alan Ray Oval, Ainslie developments	1.5%-27%

Assets are depreciated or amortised from the date of acquisition or, in respect of internally constructed assets from the time an asset is completed and held ready for use.

Key Estimate and Judgement: Estimated useful lives of assets

The Company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

7 Right-of-use assets

	2024 \$	2023 \$
Right-of-use assets - land	5,124,378	5,155,545
	<hr/>	<hr/>
	2024 \$	2023 \$
Reconciliation		
Carrying amount at beginning of year	5,155,545	5,234,381
Amortisation	(31,167)	(78,836)
	<hr/>	<hr/>
Carrying amount at end of year	5,124,378	5,155,545
	<hr/>	<hr/>

The right-of-use assets relate to four land assets which are held under 99-year lease arrangements with the ACT Government. There are two leases for land at Ainslie Oval and one at Gungahlin Lakes Golf Club venue. The associated lease liabilities for these three land right-to-use assets have been in repaid in previous financial years. The fourth lease which relates to the Gungahlin Golf Course has a corresponding lease liability which is disclosed within Note 11.

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

7 Right-of-use assets (continued)

Recognition and measurement

At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is considered to contain a lease if it allows the Company the right to control the use of an identified asset over a period of time in return for consideration.

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use are depreciated using the straight-line method over the shorter of their useful life and the lease term. Right-of use assets are subject to impairment or adjusted for any re-measurement of lease liabilities. In the year, there was \$31,167 (2023: \$78,835) amortisation charged on the right-of-use assets. There were no additions to the right-of-use asset during the year.

The Company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Key Estimate and Judgement: Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the company's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The company reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

8 Trade and other payables

	2024 \$	2023 \$
Trade creditors	1,243,951	1,439,487
Other creditors and accruals	385,525	447,943
Income in advance	356,433	335,435
Jackpot link liabilities	348,544	274,281
	<hr/>	<hr/>
	2,334,453	2,497,146
	<hr/>	<hr/>

Recognition and measurement

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

9 Employee Provisions

	2024 \$	2023 \$
Current		
Employee entitlements	782,464	819,947
Non - Current		
Employee entitlements	56,818	61,938
	<hr/>	<hr/>
	839,282	881,885
	<hr/>	<hr/>
Superannuation Plans		
Defined contribution superannuation expenses	946,222	889,492
	<hr/>	<hr/>

Recognition and measurement

Superannuation contributions

Contributions made by the Company to employee superannuation funds are expensed in the period in which they are incurred. The Company is under a legal obligation to contribute 11% (From 1 July 2024: 11.5%) of each employee's base salary to a superannuation fund.

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are recognised in other payables with respect to employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national commercial bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

10 Borrowings

	2024 \$	2023 \$
Current		
Loan facilities- variable rate	<u>950,000</u>	<u>594,079</u>
Non-Current		
Loan facility- variable rate	<u>7,323,634</u>	<u>3,747,904</u>

Bank loans are carried on the Statement of Financial Position at their principal amount. Interest expense is recognised on an accrual basis.

Financing Arrangements

For terms and conditions attached to each type of borrowing, refer to section (b) below and to Note 11 for the finance leases and hire purchase contracts.

a) Defaults and breaches

During the current there were no defaults or breaches on any of the borrowings.

b) Terms and conditions

Current interest-bearing loans and borrowings

The Company's also has the following ANZ Bank facilities available to it during the year:

- Commercial facilities of \$4,740,000 - of which \$4,515,000 has been drawn down at year end. During the year the Company renegotiated this loan facility for a further 2-year period which is due to expire in January 2027.
- Childcare loan facility of \$4,250,000 - of which \$3,749,079 has been drawn down at year end. This facility expires in March 2032.
- Overdraft facilities of \$200,000 - of which nil has been drawn down at year end.
- Credit card facilities of \$40,000 - of which \$9,555 has been drawn down at year end.
- Bank guarantee facility \$10,000 - of which \$nil has been drawn down at year end.

c) Assets pledged as security

The overdraft facility and commercial facilities are secured by a first registered mortgage of lease over the Company's properties at 52 Wakefield Avenue, Ainslie ACT; 135 Gundaroo Drive, Nicholls ACT; and 5 Angas Street, Ainslie ACT.

Recognition and Measurement

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the profit or loss over the period of borrowings using the effective interest method. Borrowings are classified as non-current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the end of the reporting period.

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

11 Lease liabilities

	2024 \$	2023 \$
Current		
Golf Course Land	41,000	41,000
Hire purchase lease on gaming machines	387,628	418,602
	<hr/> 428,628	<hr/> 459,602
Non-current		
Golf Course Land	819,894	828,860
Hire purchase lease on gaming machines	66,492	335,111
	<hr/> 886,386	<hr/> 1,163,971

Leases - Land

The lease for the Gungahlin Golf Course commenced on January 2007 which is due to expire on January 2027. There is an option included in the lease agreement to extend this for 79 years from January 2027. To exercise this option the Company would be required to contribute an additional \$840,000 and it is the Company's intention to exercise this option.

The Company holds three other leases for the Alan Ray Oval, Ainslie Club and Gungahlin Lakes Golf Club. These leases are due to expire in June 2121, July 2118 and December 2095 respectively. There are no ongoing lease liabilities with respect to these leases.

Leases - Hire Purchase

The Company has leases for gaming machines which has lease contracts from 0 to 3 years remaining. The leases have terms of renewal with purchase options and renewals are at the option of the Company.

Recognition and measurement

At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is to contain a lease if it allows the Company the right to control the use of an identified asset over a period of time in return for consideration. Where a contract or arrangement contains a lease, the Company recognises a right-of-use asset and a lease liability at the commencement date of the lease.

Lease liabilities are initially measured at the present value of future minimum lease payments, discounted using the Company's incremental borrowing rate if the rate implicit on the lease cannot be readily determined, and are subsequently measured at amortised cost using the effective interest rate. Minimum lease payments include fixed payments, amounts expected to be paid under a residual value guarantee, the exercise price of purchase options for which the Company is reasonably certain to exercise and incorporate the Company's expectations of lease extension options.

The lease liability is remeasured when there are changes in future lease payments arising from a change in rates, index or lease terms from exercising an extension or termination option. A corresponding adjustment is made to the carrying amount of the lease assets.

Key Estimate and Judgement: Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the Company estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

12 Commitments

There were no commitments at 30 September 2024.

13 Contingent assets and liabilities

The company is no contingent assets or liabilities as at 30 September 2024.

14 Key management personnel and related party transactions

(a) Directors

The following persons were directors of the company during the financial year:

Wayne A Rogers
Denis Condon
Emma L Brohan
Anthony White
Gregory J Vickers
Stewart K Cross
Harry H Dunstall
Ben Hackett
Nick Paine
Amy E Vickers
Jack Ireland

(b) Directors compensation and related party transactions

Directors did not receive any remuneration during the financial year. No amounts were paid into any superannuation funds in connection with the retirement of Directors.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties, unless otherwise stated.

(c) Key management personnel compensation

Key management personnel comprise of key persons having authority and responsibility for planning, directing and controlling the activities of the Company.

	2024 \$	2023 \$
Aggregate compensation of key management personnel	935,459	961,894

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

15 Members’ guarantees

The Company is a company limited by guarantee and is without share capital. If the Company is wound up, the company constitution states that each member is required to make a contribution of \$2 towards meeting any outstanding obligations. At 30 September 2024, the total maximum amount members of the Company are liable to contribute if the Company is wound up is \$93,474 (2023: \$94,238).

16 Events after the reporting date

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

17 Auditors’ remuneration

During the financial year the following fees were paid or payable for services provided by the auditor of the company, BDO Audit Pty Ltd:

	2024 \$	2023 \$
Audit services		
Audit of the financial statements	47,000	45,000
Other services		
Other services	13,300	12,500

18 Company details

The registered office of the company is:

Ainslie Football and Social Club Limited
52 Wakefield Avenue Ainslie ACT 2602

The principal places of business are:

Ainslie Football and Social Club Limited
52 Wakefield Avenue Ainslie ACT 2602

Gungahlin Lakes Golf and Community Club
135 Gundaroo Drive Nicholls ACT 2913

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

19 Information provided under the Gaming Machine Act 2004

i. Arrangements with influential persons

The Ainslie Football & Social Club Limited had no contractual arrangements with influential persons during the financial year.

ii. Remuneration over \$150,000

The number of employees of the Company who received remuneration in excess of \$150,000 during the year was 3.

iii. Benefits

The Company has provided the following benefits during the financial year:

Recipient	Purpose	Benefit	Value (\$)
CEO	Gift	Christmas Hamper	150
CEO	Gift	Christmas Meat Hamper	150
CEO	Gifts	Miscellaneous Christmas Gifts	190
Board	Industry Networking	10 x Function Tickets - Black Opal Race Day	2,500
CFO	Gift	Christmas Meat Hamper	150
Management	Industry Networking	Industry Golf Day	150
Management	Gift	Miscellaneous Christmas Gifts	450
Management	Gift	Christmas Gift Voucher	100
Management	Gift	Hamper	80
Management	Gift	Christmas Meat Hamper	150
Management	Gift	Christmas Meat Hamper	150
Management	Gift	Christmas Gift	60
Management	Gift	Christmas Gift	50
Management	Industry Networking	6 x General Entry Tickets - AFL	420
Management	Industry Networking	2x Corporate Tickets - Black Opal	300
Management	Industry Networking	24 x General Entry Tickets - Black Opal	720
Management	Industry Networking	6 x General Entry Tickets - NRL	480
Marketing Corrdinator	Gift	Christmas Gift - Meet A Cheetah Experience	330

Ainslie Football and Social Club Limited

Notes to the Financial Statements

For the Year Ended 30 September 2024

19 Information provided under the Gaming Machine Act 2004 (Continued)

iv. Contractual Arrangements or Consultancies in excess of \$99,999:

Contracting Party	Details	Value (\$)
ActewAGL Retail	Electricity, Gas, Water & Sewerage	898,200
AlSCO Pty Ltd	Cleaning Services	123,214
ANZ Banking Group Limited	Financial Services	436,781
Aristocrat Technologies	Gaming Hardware, Servicing & Software Support	520,390
Australian Liquor Marketers	Liquor & Non-Liquor Purchases	397,453
BDO	Audit and tax services	133,686
Canberra Air Conditioning Services	Air Conditioning Service and Repairs	167,232
Cold Seas Pty Ltd	Catering Purchases	361,955
Cool Chilli Pty Ltd	IT Services and Hardware	125,003
CUB Pty Ltd	Liquor Purchases	586,394
Encore Cleaning Service	Cleaning Services	443,023
Foodlink Australia Pty Ltd	Catering Purchases	311,061
Foxtel Business	TV Streaming Service	130,042
Green Options Pty Ltd	Oval and Grounds Maintenance	164,812
IGT (Australia) Pty Ltd	Gaming Hardware, Servicing & Software Support	101,542
Lion-Beer, Spirits & Wine Pty Ltd	Liquor Purchases	566,170
OCR ACT Pty Ltd	Refrigeration Service and Equipment Repairs	115,993
Prestige Oysters	Catering Purchases	103,993
PSC Insurance Brokers	Insurances	679,607
SKH Gold	Golf professional services	254,503
Space Lab	Development consultancy	138,876
Superior Food Group Pty Ltd	Catering Purchases	430,238

Ainslie Football and Social Club Limited

Consolidated Entity Disclosure Statement

As at 30 June 2024

Ainslie Football and Social Club Limited has no controlled entities and, therefore, is not required by the Australian Accounting Standards to prepare consolidated financial statements.

As a result, section 295(3A)(a) of the Corporations Act 2001 does not apply to the entity.

2024 Community Purpose Contributions Report

COMMUNITY ENGAGEMENT

The Ainslie Football and Social Club Limited (Ainslie Group) recognises that our local community lies at the heart of our organisation, and their perspectives are crucial for maintaining broad community support. Through strong community engagement, the Ainslie Group supports numerous sporting, community, educational, and charitable organisations with both in-kind and monetary assistance. This commitment aligns with a key constitutional objective and provides essential funding for the community.

The Ainslie Group engages with the Canberra community at multiple levels, emphasising long-term relationships and fostering support across our venues. This multifaceted approach has enabled the development of strong, lasting connections, ensuring reliable and consistent support year after year.

The Ainslie Group's broad range of community interactions has established significant channels for engaging with the wider Canberra community. These channels include:

- Website presence and application platforms
- Digital awareness campaigns and promotions
- Printed materials
- Direct communication with management
- Long-term relationship development

COMMUNITY PURPOSE

The Club actively engages with community purpose recipients to ensure compliance with the rules governing community purpose contributions. For all significant cash contributions, a formal funding agreement is established. This agreement clearly outlines the purpose of the funding and its intended use.

When applying for monetary support, recipients must provide detailed information about the purpose, a breakdown of the intended expenditure, and a confirmation that the funds will be used for their stated purpose. Additionally, recipients are required to submit periodic statements verifying that the funding has been utilised as intended, in accordance with the terms of the agreement.

For in-kind support, a similar but less formal process is followed. Recipients must seek formal approval, providing details about the intended purpose of the support and its expected benefits. Upon receiving the in-kind support, recipients must formally acknowledge receipt and confirm that the support will be used as intended.

SIMON PATTERSON

Chief Executive Officer
Ainslie Football & Social Club Limited
January 2025



COMMUNITY CONTRIBUTIONS INFORMATION
FINANCIAL REPORT BY A CLUB
(Pursuant to section 172 of the *Gaming Machine Act 2004*)

Applicable Financial Year	2023-2024		
Name of Licensee	Ainslie Football & Social Club Ltd		
Name of Venue	Ainslie Football & Social Club Ltd	Licence Number:	4500035/4501066
Postal Address	PO Box 636 Mitchell ACT 2911		
Contact Name	David Perceval	Title/Position:	Chief Financial Officer
Contact Details	Phone: 262426283	Fax:	Email: david.perceval@ainslietrouup.com.au

DECLARATION BY CHIEF FINANCIAL OFFICER (OR EQUIVALENT)

I, as the Chief Financial Officer (or equivalent) of the above named Licensee, declare:

- that the information provided in this community contributions report is true and correct; and
- that I have read Part 12 of the *Gaming Machine Act 2004* and Part 9 of the *Gaming Machine Regulation 2004*; and
- that this report does not include contributions that are ineligible under section 164(3) of the *Gaming Machine Act 2004* and section 63 of the *Gaming Machine Regulation 2004* such as expenditure by the venue on GST, alcohol, commercial activities, activities promoting the Licensee, on members' social activities and entertainment, activities related to gambling, subsidised or free meals and beverages for patrons, capital payments, provisions, business associations, registered parties, associated entities, trade unions and does not include contributions made from donations collected from fundraising activities or contributions that cannot be substantiated from the venue's records or contributions that are duplicated claims.

Signed: *David Perceval*

Name: David Perceval

Date: 13 January 2025

		\$
A.	GROSS GAMING MACHINE REVENUE (GGMR) [Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts]	\$11,525,065
B.	24% OF GGMR	\$2,766,016
C.	GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)	\$2,277,892
D.	TOTAL NET GAMING MACHINE REVENUE (NGMR) (A-B-C)	\$6,481,157
E.	VALUE OF GAMBLING HARM PREVENTION AND MITIGATION FUND PAYMENTS (0.75% IN CLUB'S FIN.YEAR	\$86,394
F.	VALUE OF CHIEF MINISTER'S CHARITABLE FUND PAYMENTS (0.4%) IN CLUB'S FIN.YEAR	\$25,905
G.	VALUE OF GAMBLING HARM PREVENTION AND MITIGATION FUND PAYMENTS (0.4%) IN CLUB'S FIN.YEAR	\$25,905
H.	VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS OTHER THAN AT (E, F and G)	\$825,599
I.	TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS (E+H)	\$911,993
J.	CLAIMED COMMUNITY CONTRIBUTIONS AS A % OF NGMR [(I/D x 100)]	14.07%
K.	REQUIRED COMMUNITY CONTRIBUTIONS [D x 0.08]	\$518,493
L.	EXCESS/(DEFICIT) OF CLAIMED COMMUNITY CONTRIBUTIONS COMPARED TO REQUIRED CONTRIBUTIONS (I-K)	\$393,500
M.	VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES	\$2,591

COMMUNITY CONTRIBUTIONS INFORMATION						
RECORD OF CONTRIBUTIONS BY A CLUB PURSUANT TO S.172 OF THE GAMING MACHINE ACT 2004						
SUPPORTING A CHARITABLE CAUSE						
			Sub Totals	TOTAL	\$	18,696
					\$	2,727
Date	Name of Recipient <i>(the person, charity or social welfare group that benefitted from the contribution)</i>	Community Purpose for which the Contribution was Made / The way in which the contribution is intended to be used by the recipient <i>(the reason the contribution was made, what it was used for)</i>	Amount Monetary	Amount In-Kind		
7/11/2023	Canberra Special Children's Christmas Party	Mix 106.3 Christmas Party for Underprivileged Children	\$ 545.45			
16/11/2023	Do it For Jarrad - Challenge Cancer	Meal Vouchers for Fundraising Golf Day		\$ 181.82		
1/01/2024	Ronald McDonald House Charities ACT & South East NSW	Meet the Makers Donation	\$ 5,000.00			
23/03/2024	Ronald McDonald House Charities ACT & South East NSW	Donation	\$ 5,000.00			
17/07/2024	Canberra Hospital Foundation	Compete for our Heart Challenge	\$ 1,090.00			
19/09/2024	Canberra Hospital Foundation	Compete for our Heart Challenge	\$ 1,974.00			
30/09/2024	Canberra Hospital Foundation	Compete for our Heart Challenge	\$ 2,360.00			
12/6/2023-30/9/2024	St Vincent de Paul Canberra Goulburn	Sandwiches for Wednesday St Vincents Night Patrol (GLGC)		\$ 2,545.44		

<p style="text-align: center;">COMMUNITY CONTRIBUTIONS INFORMATION</p> <p style="text-align: center;">RECORD OF CONTRIBUTIONS BY A CLUB PURSUANT TO S.172 OF THE GAMING MACHINE ACT 2004</p> <p style="text-align: center;">PROVIDING RECREATION OPPORTUNITIES</p>						
			Sub Totals	TOTAL	\$	3,182
			\$	-	\$	3,182
Date	Name of Recipient <i>(the person, charity or social welfare group that benefitted from the contribution)</i>	Community Purpose for which the Contribution was Made / The way in which the contribution is intended to be used by the recipient <i>(the reason the contribution was made, what it was used for)</i>	Amount Monetary	Amount In-Kind		
10/10/2023	Triton Owners Club ACT Inc	Room Hire for Meeting (AFSC)		\$	227.27	
7/02/2024	Brindabella Ranges 4WD Club	Room Hire for Meeting (AFSC)		\$	227.27	
19/02/2024	Triton Owners Club ACT Inc	Room Hire for Meeting (AFSC)		\$	227.27	
13/03/2024	Brindabella Ranges 4WD Club	Room Hire for Meeting (AFSC)		\$	227.27	
3/04/2024	Brindabella Ranges 4WD Club	Room Hire for Meeting (AFSC)		\$	227.27	
9/04/2024	Triton Owners Club ACT Inc	Room Hire for Meeting (AFSC)		\$	227.27	
1/05/2024	Brindabella Ranges 4WD Club	Room Hire for Meeting (AFSC)		\$	227.27	
9/05/2024	Australian Players ACT	Rrom Hire for Drama Workshop		\$	227.27	
11/06/2024	Triton Owners Club ACT Inc	Room Hire for Meeting (AFSC)		\$	227.27	
12/06/2024	Brindabella Ranges 4WD Club	Room Hire for Meeting (AFSC)		\$	227.27	
3/07/2024	Brindabella Ranges 4WD Club	Room Hire for Meeting (AFSC)		\$	227.27	
7/08/2024	Brindabella Ranges 4WD Club	Room Hire for Meeting (AFSC)		\$	227.27	
13/08/2024	Triton Owners Club ACT Inc	Room Hire for Meeting (AFSC)		\$	227.27	
4/09/2024	Brindabella Ranges 4WD Club	Room Hire for Meeting (AFSC)		\$	227.27	

<p style="text-align: center;">COMMUNITY CONTRIBUTIONS INFORMATION</p> <p style="text-align: center;">RECORD OF CONTRIBUTIONS BY A CLUB PURSUANT TO S.172 OF THE GAMING MACHINE ACT 2004</p> <p style="text-align: center;">IMPROVING SOCIAL INCLUSION, EQUALITY OR CULTURAL DIVERSITY</p>						
			TOTAL		\$	13,364
			Sub Totals		\$	13,364
Date	Name of Recipient (the person, charity or social welfare group that benefitted from the contribution)	Community Purpose for which the Contribution was Made / The way in which the contribution is intended to be used by the recipient (the reason the contribution was made, what it was used for)	Amount Monetary	Amount In-Kind		
2/10/2023	Probus Club of Gungahlin	Room Hire for Meeting (GLGC)		\$	272.73	
3/10/2023	Canberra ACT Ainslie Toastmasters	Room Hire for Meeting (AFSC)		\$	227.27	
9/10/2023	Probus Club of Gold Creek	Room Hire for Meeting (GLGC)		\$	272.73	
17/10/2023	Canberra ACT Ainslie Toastmasters	Room Hire for Meeting (AFSC)		\$	227.27	
23/10/2023	Ngunnawal Combined Probus Club (ACT)	Room Hire for Meeting (GLGC)		\$	272.73	
31/10/2023	Canberra ACT Ainslie Toastmasters	Room Hire for Meeting (AFSC)		\$	227.27	
6/11/2023	Probus Club of Gungahlin	Room Hire for Meeting (GLGC)		\$	272.73	
13/11/2023	Probus Club of Gold Creek	Room Hire for Meeting (GLGC)		\$	272.73	
27/11/2023	Ngunnawal Combined Probus Club (ACT)	Room Hire for Meeting (GLGC)		\$	272.73	
4/12/2023	Probus Club of Gungahlin	Room Hire for Meeting (GLGC)		\$	272.73	
9/01/2024	Canberra ACT Ainslie Toastmasters	Room Hire for Meeting (AFSC)		\$	227.27	
22/01/2024	Ngunnawal Combined Probus Club (ACT)	Room Hire for Meeting (GLGC)		\$	272.73	
23/01/2024	Canberra ACT Ainslie Toastmasters	Room Hire for Meeting (AFSC)		\$	227.27	
5/02/2024	Probus Club of Gungahlin	Room Hire for Meeting (GLGC)		\$	272.73	
6/02/2024	Canberra ACT Ainslie Toastmasters	Room Hire for Meeting (AFSC)		\$	227.27	
12/02/2024	Probus Club of Gold Creek	Room Hire for Meeting (GLGC)		\$	272.73	
26/02/2024	Ngunnawal Combined Probus Club (ACT)	Room Hire for Meeting (GLGC)		\$	272.73	
29/02/2024	Canberra ACT Ainslie Toastmasters	Room Hire for Meeting (AFSC)		\$	227.27	
4/03/2024	Probus Club of Gungahlin	Room Hire for Meeting (GLGC)		\$	272.73	
4/03/2024	Good Omen Goodeze Inc	Room Hire for Meeting (GLGC)		\$	227.27	
5/03/2024	Canberra ACT Ainslie Toastmasters	Room Hire for Meeting (AFSC)		\$	227.27	
11/03/2024	Probus Club of Gold Creek	Room Hire for Meeting (GLGC)		\$	272.73	
20/03/2024	Canberra ACT Ainslie Toastmasters	Room Hire for Meeting (AFSC)		\$	227.27	
25/03/2024	Ngunnawal Combined Probus Club (ACT)	Room Hire for Meeting (GLGC)		\$	272.73	
1/04/2024	Probus Club of Gungahlin	Room Hire for Meeting (GLGC)		\$	272.73	
2/04/2024	Canberra ACT Ainslie Toastmasters	Room Hire for Meeting (AFSC)		\$	227.27	
8/04/2024	Probus Club of Gold Creek	Room Hire for Meeting (GLGC)		\$	272.73	

COMMUNITY CONTRIBUTIONS INFORMATION
RECORD OF CONTRIBUTIONS BY A CLUB PURSUANT TO S.172 OF THE GAMING MACHINE ACT 2004

BENEFITTING OR INCREASING PARTICIPATION IN WOMEN'S SPORT CONDUCTED IN THE ACT, OR WITH PARTICIPANTS MAINLY BASED IN THE ACT

[illegible]

[illegible]



The Ainslie Group proudly took home the Sustainability & Environment Award, recognising its steadfast commitment to environmental stewardship and sustainable practices at Gungahlin Lakes Golf & Community Club.

- Ainslie Group



For over 28 years, Shane Dawson has been an integral part of the Ainslie Group team, serving as the Course Superintendent at Gungahlin Lakes Golf & Community Club since 2004. His exceptional leadership, dedication, and passion for the industry have left a profound impact not only on the course and its members but on the broader turf management community.

- Clubs ACT Submission



The ACT trails the nation in terms of AFL grounds with adequate lighting. Addressing this issue is one of the main aims of the ACT CFFF program and the Alan Ray Oval project aligns to this program and greatly enhances the capacity of the venue.

- Michael Stanton, AFL ACT's Venue and Government Partnerships Manager



Ainslie are incredibly grateful for the ongoing support and devotion of our sponsors, as we look to build towards our centenary year in 2027.

- Annie Reeson, Manager of Ainslie Football Club



As clubs in the nation's capital city, we tend to be a pretty competitive lot, but opportunities like this remind us that we're all peers lending our individual strengths to a healthier, happier community.

- Ainslie Group



For every one player that the football club reaches, at least ten people in the community are also reached, which helps drive our motivation to continually better the club and its facilities, thus in turn giving back to our community and fortifying the facilities we can provide for years to come.

- Simon Patterson, CEO of Ainslie Group

Notes

Notes

